

Market Mood





LTP	24472.10
R1	24600
R2	24800
S1	24400
S2	24200

- On the daily time frame, Nifty has formed a bearish candle, closing at 24472.1 with losses of 309 points and a short-term decline of -1.25% forming a head and shoulder pattern.
- On a weekly basis the index is now below 20 EMA. the RSI (14) momentum indicator is placed at 33.61, on the average front the index is trading below 50 and 20 EMA indicates a bearish sentiment.
- As long as the index is placed below 24800 doors for 24200 are opened meanwhile immediate support is placed at 24400



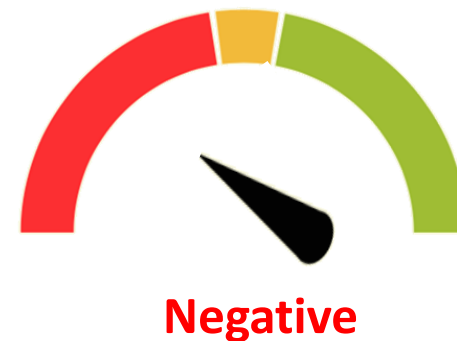
LTP	51257.15
R1	51500
R2	51800
S1	51000
S2	50800

- Bank Nifty closed the day on a negative note at 51962.70 (-1.36%) forming a bearish candle, with this nifty bank index witnessed supply throughout the day and due to which index formed a negative candle
- For Bank Nifty the short-term texture is bearish as long as it trades below 51500 levels additionally inverted flag & pole breakout on the downside indicates bearish sentiment and sellers' dominance
- Furthermore, VWAP is placed at 51564 which if breached could indicate a short term negativity in the index.

Global Market:

	Dow Jones <small>CFD</small>	42,989.12	57.52	0.13
	23 Oct, 2024 01:13 IST			
	S&P 500 <small>CFD</small>	5,857.03	3.05	0.05
	23 Oct, 2024 01:13 IST			
	Nasdaq <small>CFD</small>	18,575.97	35.96	0.19
	23 Oct, 2024 01:13 IST			
	FTSE	8,306.54	-11.70	-0.14
	22 Oct, 2024 21:20 IST			
	CAC	7,535.10	-1.13	-0.01
	22 Oct, 2024 21:20 IST			
	DAX	19,421.91	-39.28	-0.20
	22 Oct, 2024 21:45 IST			

Sentiment Gauge



FII - DII Activities:

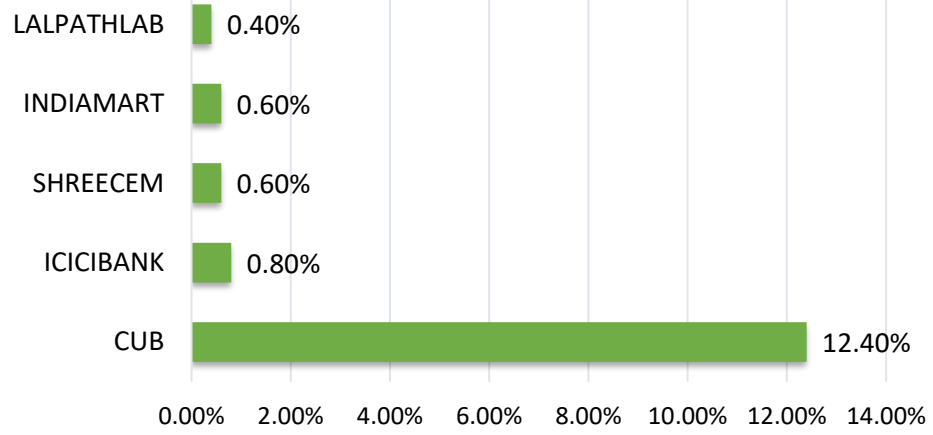
Activity	FII (Cr)	DII (Cr)
Cash	-3978.61	5869.06
Adv/Dec		
Advance	Decline	A/D Ratio
7	177	0.04

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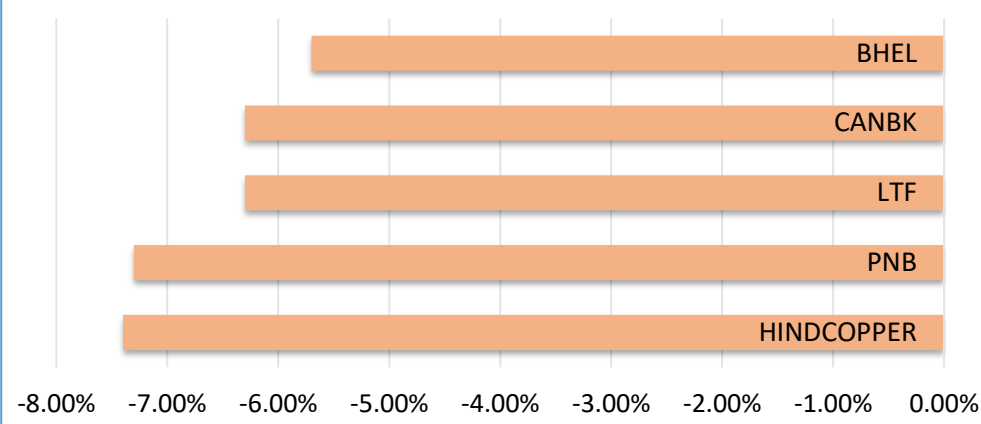
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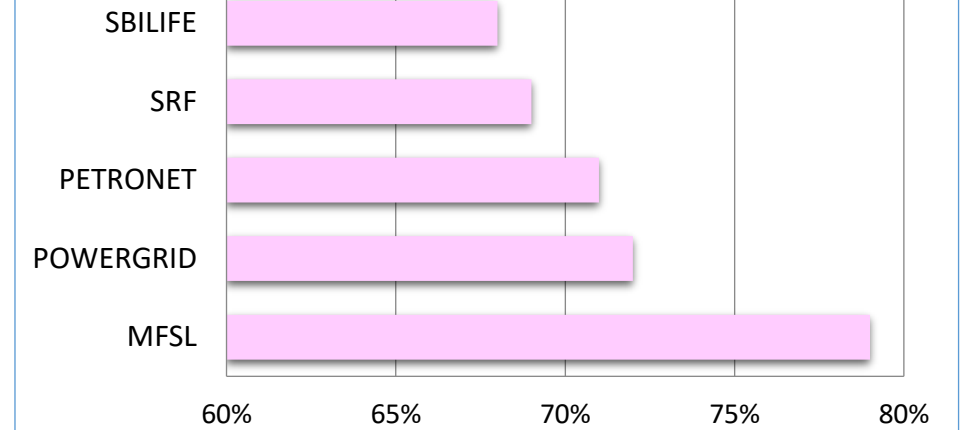
PRICE UP



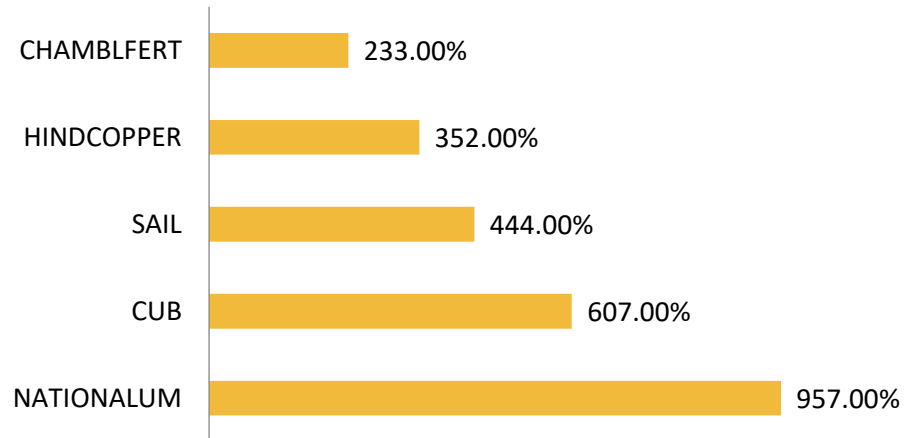
PRICE DOWN



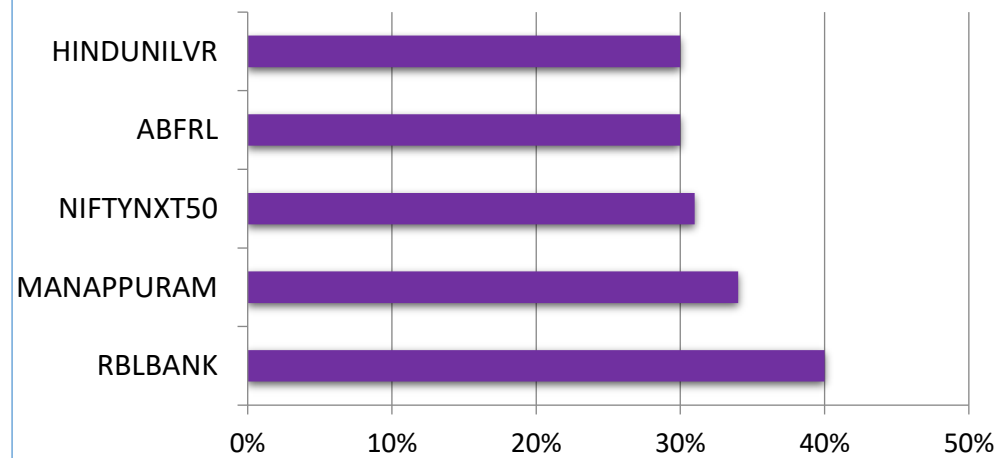
DELIVERY HEAVY



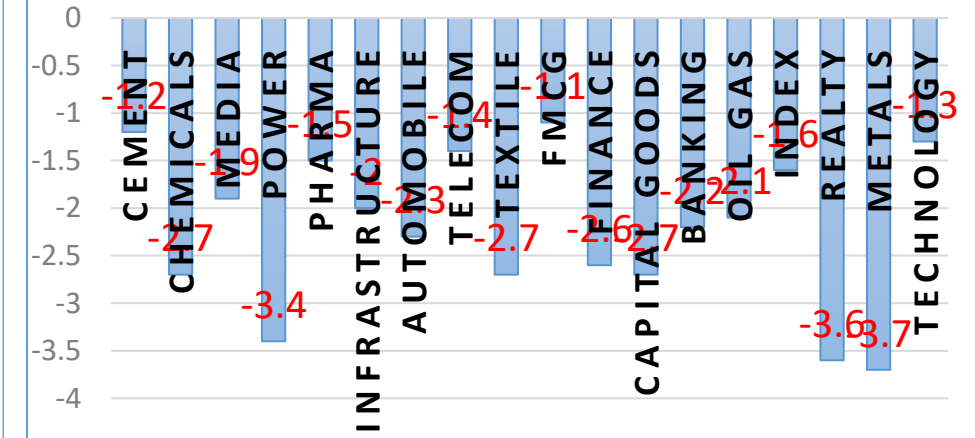
VOLUME UP



ROLL OVER



SECTOR



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Market Mood



Result Calendar

Date	Result	Expected	Previous
23rd Oct 24	UNITED SPIRIT	-	-
23rd Oct 24	SBI LIFE INSURANCE	-	-
23rd Oct 24	PEL	-	-
23rd Oct 24	HUL	-	-
23rd Oct 24	GODREJ PROPERTIES	-	-

Call of the day (Intraday)



ZENSAR TECH (Intraday)

SELL : 656-655 SL : 675 Tgt : 625

Zensar tech is trading in lower high lower low formation and in previous trading session it has closed below 200 ema indicating bearishness. On the indicator front RSI (14) is trading at 33.20 supporting price action and indicating negative outlook.

Delivery Call



TUBE INVESTMENT (Delivery)

BUY : 4485-4490 SL : 4285 (Daily Closing) TP : 4785

A range breakout in tube investment is seen with good volume and with price trading above all the major emas. On the indicator front, RSI (14) is trading at 61.50 supporting price action and indicating positive outlook in the underlying.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,472.10	-309	-1.25	24,761	25049.57	24,183.36	23,894.63
ICICIBANK	1,268.35	9.3	0.74	1,286	1304.475	1,250.29	1,232.22
NESTLEIND	2,357.00	2.35	0.1	2,385	2413.749	2,328.63	2,300.25
INFY	1,853.55	0.8	0.04	1,874	1893.737	1,833.46	1,813.36
BHARTIARTL	1,690.00	-2.55	-0.15	1,707	1724.125	1,672.94	1,655.87
HINDUNILVR	2,688.95	-4.6	-0.17	2,712	2734.751	2,666.05	2,643.15
ITC	482.5	-1.15	-0.24	487	491.9524	477.77	473.05
SUNPHARMA	1,889.80	-7.2	-0.38	1,905	1921.073	1,874.16	1,858.53
WIPRO	546	-2.1	-0.38	553	560.474	538.76	531.53
HCLTECH	1,822.25	-9.35	-0.51	1,844	1865.525	1,800.61	1,778.97
TECHM	1,692.05	-9.15	-0.54	1,715	1737.222	1,669.46	1,646.88
ULTRACEMCO	10,803.40	-65.9	-0.61	11,041	11278.12	10,566.04	10,328.68
SBILIFE	1,701.00	-10.85	-0.63	1,735	1769.45	1,666.77	1,632.55
DRREDDY	6,654.00	-43.4	-0.65	6,733	6811.891	6,575.05	6,496.11
BRITANNIA	5,740.00	-38.3	-0.66	5,801	5861.421	5,679.29	5,618.58
KOTAKBANK	1,776.55	-12.65	-0.71	1,802	1827.194	1,751.23	1,725.91
ADANIPTS	1,365.00	-10.5	-0.76	1,386	1406.446	1,344.28	1,323.55
HDFCBANK	1,714.80	-13.9	-0.8	1,733	1751.393	1,696.50	1,678.21
BAJAJ-AUTO	10,415.95	-84.55	-0.81	10,599	10781.69	10,233.08	10,050.21
CIPLA	1,510.85	-12.9	-0.85	1,528	1545.656	1,493.45	1,476.04
TITAN	3,330.00	-33.25	-0.99	3,393	3456.06	3,266.97	3,203.94
EICHERMOT	4,759.45	-51	-1.06	4,810	4860.998	4,708.68	4,657.90
AXISBANK	1,177.00	-13.3	-1.12	1,193	1209.642	1,160.68	1,144.36
HEROMOTOCO	5,181.75	-60.5	-1.15	5,263	5344.062	5,100.59	5,019.44
TRENT	7,517.50	-89.05	-1.17	7,648	7777.973	7,387.26	7,257.03

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
APOLLOHOSP	6,900.00	-86.4	-1.24	7,012	7123.629	6,788.19	6,676.37
ASIANPAINT	3,010.85	-38.35	-1.26	3,055	3099.204	2,966.67	2,922.50
JSWSTEEL	967.55	-13.9	-1.42	984	999.9628	951.34	935.14
TCS	4,020.00	-59.85	-1.47	4,076	4132.188	3,963.91	3,907.81
ONGC	272	-4.6	-1.66	278	283.5661	266.22	260.43
TATACONSUM	999.85	-17.2	-1.69	1,021	1041.247	979.15	958.45
BAJAJFINSV	1,727.55	-30.85	-1.75	1,764	1799.473	1,691.59	1,655.63
MARUTI	11,955.00	-220.9	-1.81	12,254	12552.82	11,656.09	11,357.18
SHRIRAMFIN	3,247.70	-65.6	-1.98	3,340	3432.676	3,155.21	3,062.72
RELIANCE	2,684.15	-54.25	-1.98	2,732	2779.828	2,636.31	2,588.47
BAJFINANCE	6,645.75	-135.15	-1.99	6,771	6895.707	6,520.77	6,395.79
HDFCLIFE	729.75	-16.1	-2.16	747	764.3729	712.44	695.13
NTPC	415.55	-9.45	-2.22	424	432.9806	406.83	398.12
LT	3,504.00	-81.6	-2.28	3,570	3635.434	3,438.28	3,372.57
INDUSINDBK	1,277.45	-30.8	-2.35	1,307	1335.574	1,248.39	1,219.33
TATAMOTORS	881.5	-21.8	-2.41	904	925.9595	859.27	837.04
HINDALCO	721	-18.6	-2.51	739	756.4105	703.29	685.59
BPCL	323.25	-8.4	-2.53	331	338.3908	315.68	308.11
GRASIM	2,647.10	-71.15	-2.62	2,711	2775.093	2,583.10	2,519.11
TATASTEEL	150.9	-4.13	-2.66	155	158.1673	147.27	143.63
POWERGRID	321.9	-9.25	-2.79	331	341.0011	312.35	302.80
SBIN	789.75	-24.2	-2.97	810	831.1004	769.07	748.40
ADANIENT	2,840.90	-96.75	-3.29	2,936	3030.785	2,745.96	2,651.01
COALINDIA	469.1	-16.3	-3.36	483	497.4415	454.93	440.76
M&M	2,889.30	-108.9	-3.63	2,984	3078.544	2,794.68	2,700.06
BEL	271.6	-10.7	-3.79	280	288.8539	262.97	254.35

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Technical Research Analyst

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